



山东晨鸣纸业集团股份有限公司

SHANDONG CHENMING PAPER HOLDINGS LIMITED

A股 股票简称：晨鸣纸业 股票代码：000488

B股 股票简称：晨鸣纸业B 股票代码：000488B

公开发行2012年公司债

募集说明书摘要

2012年10月

第11

www.szse.cn

www.cninfo.com.cn

www.chenmingpaper.com



AA+

AA+

www.ccxr.com.cn

www.szse.cn

www.cninfo.com.cn

2012 6 30

146.74

68.68%

57.43%

8.69

2009

2010

2011

1.5

2009

2010

2011

2012

1-6

83,594.80

116,334.11

60,827.13

9,424.50

2011

2010

47.71%

2012

1-6

2011

1-6

80.51%

2009

2010

2011

2012

1-6

18.99%

20.46%

15.87%

14.69%

2009

12 31

2010

12 31

2011

12 31

2012

6

30

97.25

153.97

232.03

240.70



| | | | | | | |
|--------|---|------|------|---|----|---|
| | 4 | 3.27 | 2012 | 9 | 20 | 1 |
| 0.8175 | | | | | | |
| 12 | | | 1.5 | | | |
| 4 | | | | | | |

B
B
B B

| | | | | | | |
|------|---|----|--------|--------|----|-------|
| 2012 | 6 | 30 | 146.73 | 468.56 | | |
| | | | 3.27 | 3.27 | | |
| | | | 2012 | 6 | 30 | 2.23% |
| | | | 2012 | 6 | 30 | |

B
69.16% 0.85 0.58
68.68% 0.86 0.60 B

| | | | | | | | | |
|----|------|---|----|------|------|---|----|----|
| | | | | | 59 | | | |
| | | | 34 | 2012 | 12 | 2 | | |
| 12 | 2013 | 3 | 19 | 11 | 2017 | 6 | 28 | 11 |
| | | | | 20 | 2016 | 7 | 6 | |
| | | | 5 | | 2014 | 4 | 13 | |

70%

| | | | | |
|-----|------|------|------|------|
| 20% | 2009 | 2010 | 2011 | 2012 |
|-----|------|------|------|------|



| | | | | | | |
|-----|---------|---------|---------|---------|----|---------|
| 1-6 | | | 102 | 31 | 72 | 16 |
| | 3,079 / | 4,551 / | 4,219 / | 3,795 / | | |
| | 109 | 142 | 128 | 61 | | 1,127 / |
| | 1,524 / | 1,815 / | 1,517 / | | | |

2011 12 30

2011 8 31

2011

12 30

COD

2012 10 30

2012

www.szse.cn

www.cninfo.com.cn

2012



1 2012 3 28
2012 5 29 2011
2 2012 3 29
2012 3 28 www.hkex.com.hk
2011 2012 5 9 2012 5 8
www.hkex.com.hk 2011
2012 3 29 2012 5
30
www.cninfo.com.cn
3 [2012]1612
38
1 2012
12
2 38
3 100
4 5 3
5
3
2
3 2
2



| | | | | | |
|----|-------|----|------|------|-------|
| 6 | | | | | 3 |
| | 2 | | 0 | 100 | 1 |
| | 0.01% | | | | |
| 7 | | | | 3 | |
| | 3 | | | | |
| 8 | | | | | 3 |
| | | 20 | | | |
| 9 | | | | | |
| | | 3 | | | |
| 10 | | | | | |
| 11 | | | | | |
| 12 | | | | | |
| 13 | 2012 | 12 | 26 | | |
| 14 | | | | | |
| 15 | | | 2013 | 2017 | 12 26 |
| | | | | | 1 |
| | | | | 2013 | 2015 |



| | | | | | | |
|-----|-----|------|------|------|------|----|
| 12 | 26 | | | | 1 | |
| 16 | | | 2017 | 12 | 26 | |
| | | 1 | , | | | |
| | | | | 2015 | 12 | 26 |
| | | | 1 | , | | |
| 17 | | | | | | |
| 18 | | | | | | |
| | AA+ | | | AA+ | | |
| 19 | | | | | | |
| 20 | | | | | | |
| 21 | | | | | | |
| 22 | | | | | | |
| | | 38 | | | | |
| 23 | | | | | 1.0% | |
| 24 | | | | | 35 | |
| 25 | | | | | | |
| 26 | | | | | | |
| 27 | | | | AA+ | | |
| AA+ | | | | | | |
| 28 | | | | | | |
| 1 | | | | | | |
| | | 2012 | 12 | 24 | | |



2012 12 26

2012 12 26 2012 12 28

2012 12 26

2012 12 26 2012 12 28

2

595

(0536) 215 6108

(0536) 215 6111

7

12 15

(010) 5832 8888

(010) 5832 8954

8

(0755) 2262 5403

(0755) 8240 1562

1

618

(010) 5931 2915 5931 2831

(010) 5931 2892

2

389

18

(010) 8832 1710

(010) 8832 1685

7

5A1

(010) 5201 9988

(010) 6561 2322

77

3

34

(010) 5809 1100

35

A 8-9

(010) 8809 5588

(010) 8809 1199

222

30

(010) 8520 7788

(010) 8518 1218

599 1 968

(021) 5101 9090 (010) 5760 2288

(021) 5101 9030 (010) 5760 2299

110060576018150075611

(010) 8260 8178 (010) 8260 8180

5045

(0755) 8208 3333

(0755) 8208 3164

1093

18

(0755) 25938000

(0755) 25988122

| | | | | | |
|---|-----------|--------|------------|-------|---|
| | 2012 6 30 | | 13,435,615 | A | B |
| H | | 0.65% | 2012 6 30 | | |
| | | | 360,300 | | |
| | | | | 300 | |
| | | 47,222 | | 0.02% | |

2012
ccxr.com.cn

AA⁺

AA⁺

www.

AA⁺

AA⁺

AA⁺

AA⁺

1

7 200

16



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|----|------|------|------|-----|----|
| 2 | | | | | 70 |
| | 2011 | | | 355 | |
| 3 | | | 2011 | | 70 |
| 45 | 80 | | | | 60 |
| | | 2012 | | | |
| 4 | | | | | |
| 5 | | | A | B | H |
| 1 | | | | | |
| 2 | | | | | |
| 3 | | | | | |

www.ccxr.com.cn

| | | | | | 2012 6 30 | 2012 6 30 |
|--|-----------|-----------|-------|----|--------------|--------------|
| | 2008 6 10 | 2009 6 10 | 5.2% | 7 | 7 | - |
| | 2008 9 1 | 2009 9 1 | 5.2% | 12 | 12 | - |
| | 2010 3 9 | 2011 3 9 | 3.31% | 15 | 15 | - |
| | 2010 9 9 | 2011 9 9 | 3.1% | 18 | 18 | - |
| | 2009 12 2 | 2012 12 2 | 5.05% | 12 | - | 12 |
| | 2010 3 19 | 2013 3 19 | 4.59% | 11 | - | 11 |
| | 2011 4 13 | 2014 4 13 | 2.95% | 5 | - | 5 |
| | 2011 7 6 | 2016 7 6 | 5.95% | 20 | - | 20 |
| | 2012 6 28 | 2017 6 28 | 4.91% | 11 | - | 11 |

1 2012 6 27

11 5

2

58

2012 6 30

39.52%

40%

| | 2012 6 30 | 2011 12 31 | 2010 12 31 | 2009 12 31 |
|-----|--------------|---------------|---------------|---------------|
| | 0.86 | 0.87 | 0.91 | 1.49 |
| | 0.60 | 0.58 | 0.67 | 1.18 |
| (%) | 68.68 | 67.15 | 56.50 | 47.77 |
| | 6.46 | 6.56 | 6.56 | 6.30 |

| | 100% | 100% | 100% | 100% |
|--|---------------------|-------------|-------------|-------------|
| | 2012 1-6 | 2011 | 2010 | 2009 |
| | 1.54 | 3.46 | 5.19 | 4.29 |
| | 3.16 | 7.09 | 9.42 | 9.07 |
| | 2.03 | 4.04 | 5.66 | 5.06 |
| | 73,471.21 | 168,568.23 | 193,381.10 | 157,646.86 |
| | 0.32 | -0.21 | 0.41 | 0.79 |
| | 0.05 | 0.29 | 0.56 | 0.41 |
| | 0.05 | 0.29 | 0.56 | 0.41 |

| | |
|---|--|
| | |
| | SHANDONG CHENMING PAPER HOLDINGS LIMITED |
| | 2,062,045,941 |
| | 1993 5 5 |
| | |
| | 595 |
| | 262700 |
| | www.chenmingpaper.com |
| / | A 000488 |
| | B B 200488 |
| | H 1812 |

1958

1992 9 20

[1992]98

1993 3

18

[1993]17

1993 5 5

66,647,400

| | | |
|--|-------------------|-------------|
| | | |
| | 46,497,400 | 69.76% |
| | 1,558,500 | 2.34% |
| | 18,591,500 | 27.90% |
| | 66,647,400 | 100% |

6 2001 5

[2001]44

26,709,591

2001 5 15 B

| | | | | | | | | | | |
|------|------|------|------------|-------|-----|------|------|------|---------------|---|
| 11 | 2006 | | | | | | | | | |
| | 2006 | 2 | 28 | | | | | | | |
| | | | | | | 2006 | 3 | 27 | | |
| | | | | | | | 2006 | 3 | 28 | |
| A | | 10 | 2.6 | | | 2006 | 3 | 29 | | |
| 12 | 2007 | | | | | | | | | |
| | | 2007 | 5 | 11 | | | | | 199,944.78 | |
| A | | | 55.20 | | | | | 2007 | 3 | 6 |
| | | | | | | | | | 5,520 | |
| 2007 | 4 | 13 | | A | | | | | 25 | |
| | 5.5 | / | | 140%(| 7.7 | / |) | | | |
| | | | | | | 2007 | 4 | 18 | | |
| | | | | | | 2007 | 4 | 19 | | |
| 20 | 2007 | 5 | 9 | | | 2007 | 5 | 10 | | |
| | | | | | | | | | | |
| | | | | | | 2007 | 5 | 14 | | |
| | | | | | | | | | 5,520 | |
| | | | | | | | | | 105% | |
| | | | | | | | | | 105 | |
| | | | | | | | | | 104.63 | |
| / | | | | | | 2007 | 5 | 11 | | |
| | | | | | | 2007 | 5 | 21 | | |
| | | | | | | | | | 1,706,345,941 | |
| 13 | 2008 | 6 | | | | | | | H | |
| | | | | | | | | | [2008]290 | |
| | | | | | | | | | H | |
| H | | | 9.00 | | | | | | 355,700,000 | |
| | | | | | | | | | H | |
| | | | 35,570,000 | | | | | | H | |
| | | | | | | | | | 320,130,000 | |
| | | | | | | | | | H | |
| | | | | | | | | | H | |
| | | | | | | | | | 35,570,000 | |
| | | | | | | | | | H | |
| | | | | | | | | | 391,270,000 | |
| H | 2008 | 6 | 18 | | | | | | | |

2012 6 30

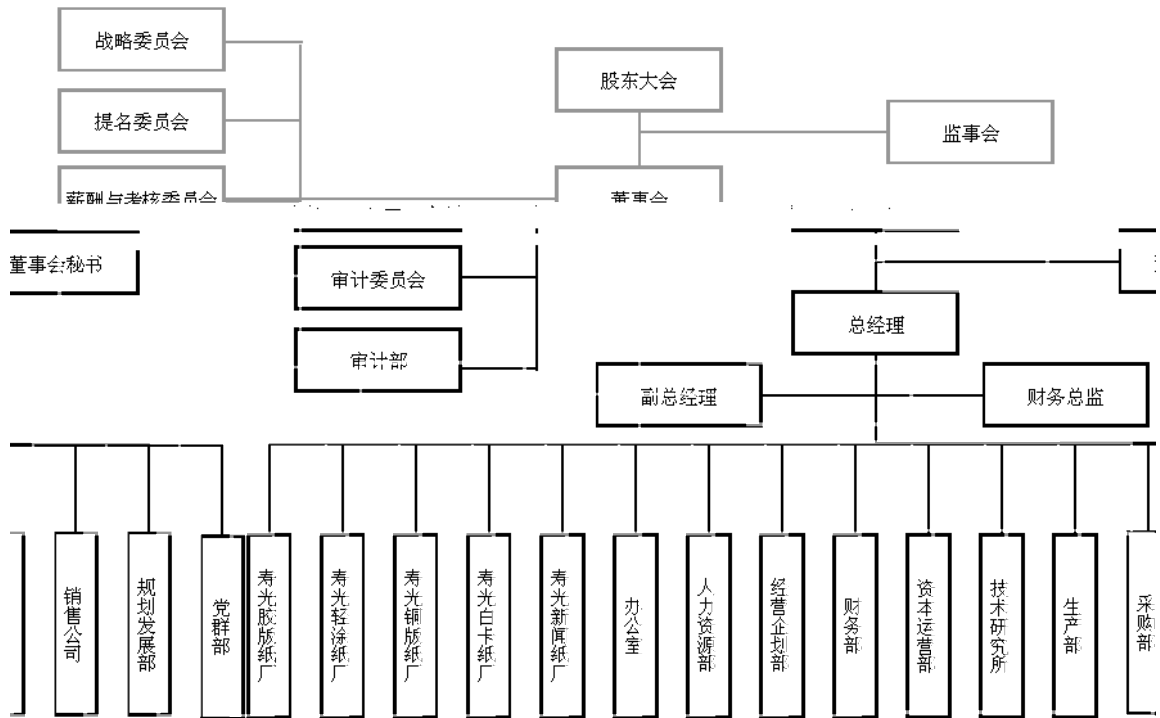
| | | |
|------|---------------|---------|
| | | |
| | 302,101,532 | 14.65% |
| (A) | 293,003,657 | 14.21% |
| (A) | 9,097,875 | 0.44% |
| | 1,759,944,409 | 85.35% |
| (A) | 811,176,924 | 39.34% |
| (B) | 557,497,485 | 27.04% |
| (H) | 391,270,000 | 18.97% |
| | 2,062,045,941 | 100.00% |

2012 6 30

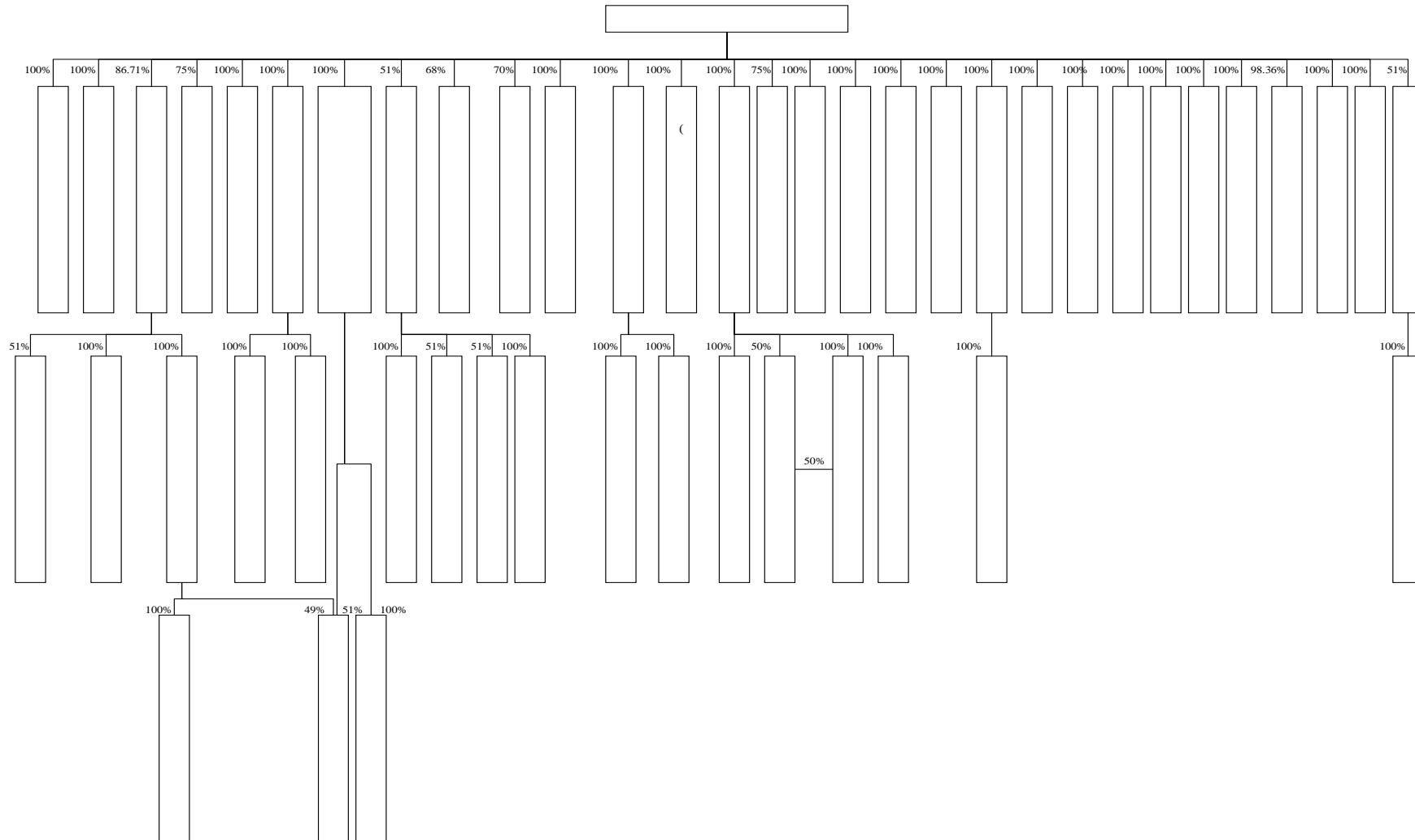
10

| | | | | |
|----|--|-------------|--------|--|
| | | | | |
| 1 | | 389,710,500 | 18.9% | |
| 2 | | 293,003,657 | 14.21% | |
| 3 | PLATINUM ASIA FUND | 43,480,377 | 2.11% | |
| 4 | TAIFOOK SECURITIES COMPANY LIMITED-ACCOUNT CLIENT | 43,173,883 | 2.09% | |
| 5 | BILL & MELINDA GATES FOUNDATION TRUST | 28,121,967 | 1.36% | |
| 6 | - -005L-FH002 | 17,819,798 | 0.86% | |
| 7 | | 7,308,567 | 0.35% | |
| 8 | | 6,334,527 | 0.31% | |
| 9 | LSV EMERGING MARKETS EQUITY FUND,L.P. | 6,102,800 | 0.3% | |
| 10 | VICTORIAN FUNDS MANAGEMENT CORPORATION ATF VFM EMGMKTS TRT | 6,086,106 | 0.3% | |

2012 6 30



2012 6 30



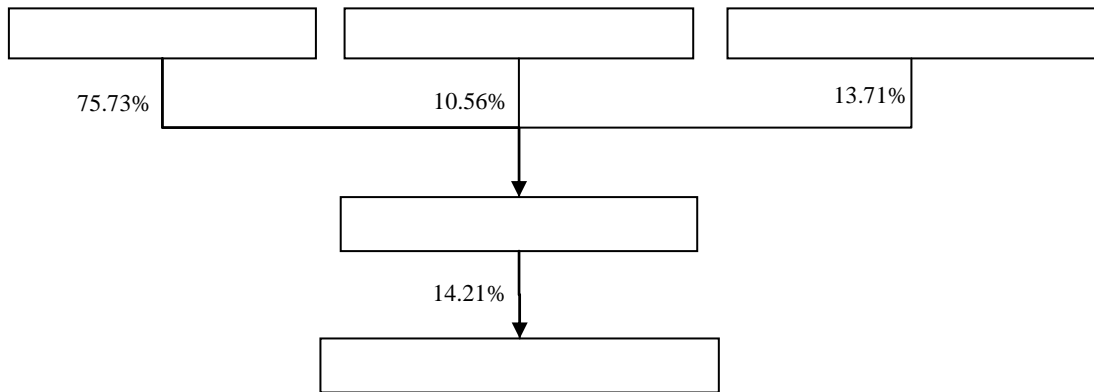
2012 6 30

| | | | | | | 2011 | 2011 |
|--|------------|------------|---------|--|--|------------|------------|
| | 1997.12 | 21,136.70 | 50.93% | | | 235,305.19 | -8,989.05 |
| | 2001.1.13 | 37,620.00 | 100.00% | | | 149,788.53 | 715.55 |
| | 1994.6.28 | 9,955.31 | 86.71% | | | 48,250.18 | 5,204.83 |
| | 2005.9.1 | 150,000.00 | 100.00% | | | 277,604.49 | -13,582.38 |
| | 2002.11.4 | 17,200.00 | 51.00% | | | 333,355.02 | 3,000.21 |
| | 2001.10.23 | 8,163.30 | 100.00% | | | 37,291.98 | 5,918.33 |
| | 2011.12 | 100.00 | 100.00% | | | 100.00 | 0.00 |
| | 2002.4 | 1,059.00 | 68.00% | | | | |

| | | | | | | 2011 | 2011 |
|--|------------|------------|---------|--|--|--------------|-----------|
| | 2007.10.18 | 20,800.00 | 100.00% | | | 52,168.71 | -2,770.19 |
| | 2006.11.13 | 78.33 | 100.00% | | | 113,846.24 | -1,036.42 |
| | 2006.1.23 | 110,000.00 | 100.00% | | | 1,048,795.14 | 772 |
| | 2007.5.25 | 15,117.00 | 75.00% | | | 133,169.79 | -1,491.64 |
| | 2005.6.6 | 1,390.57 | 70.00% | | | 32,473.29 | -2,735.20 |
| | 2007.3.14 | 1,000.00 | 100.00% | | | 7,410.61 | 1,163.77 |
| | 2009.6.30 | 220,000.00 | 100.00% | | | 798,995.46 | -7,848.70 |
| | 2009.11.17 | 150 | 100.00% | | | 150.83 | 0.68 |
| | 2010.3.17 | 10,000 | 100.00% | | | 442,078.09 | -978.72 |
| | 1996.6 | 7,407.00 | 100.00% | | | 7,783.45 | 180.65 |
| | 2011.2 | 300.00 | 100.00% | | | 1,890.27 | 0.00 |
| | 2011.12 | 30,500.00 | 98.36% | | | 30,500.00 | 0.00 |
| | 2011.11 | 50.00 | 100.00% | | | 49.69 | -0.32 |
| | 2011.12.30 | 1,000.00 | 100.00% | | | 1,000.00 | 0.00 |
| | 2011.12.30 | 100.00 | 100.00% | | | 100.00 | 0.00 |

| | | | | | | 2011 | 2011 |
|--|------------|----------|---------|--|--|----------|------|
| | | | | | | | |
| | 2011.12.30 | 1,000.00 | 100.00% | | | 1,000.00 | 0.00 |
| | 2011.12.30 | 200.00 | 100.00% | | | 200.00 | 0.00 |
| | 2012.1.18 | 150 | 100.00% | | | - | - |

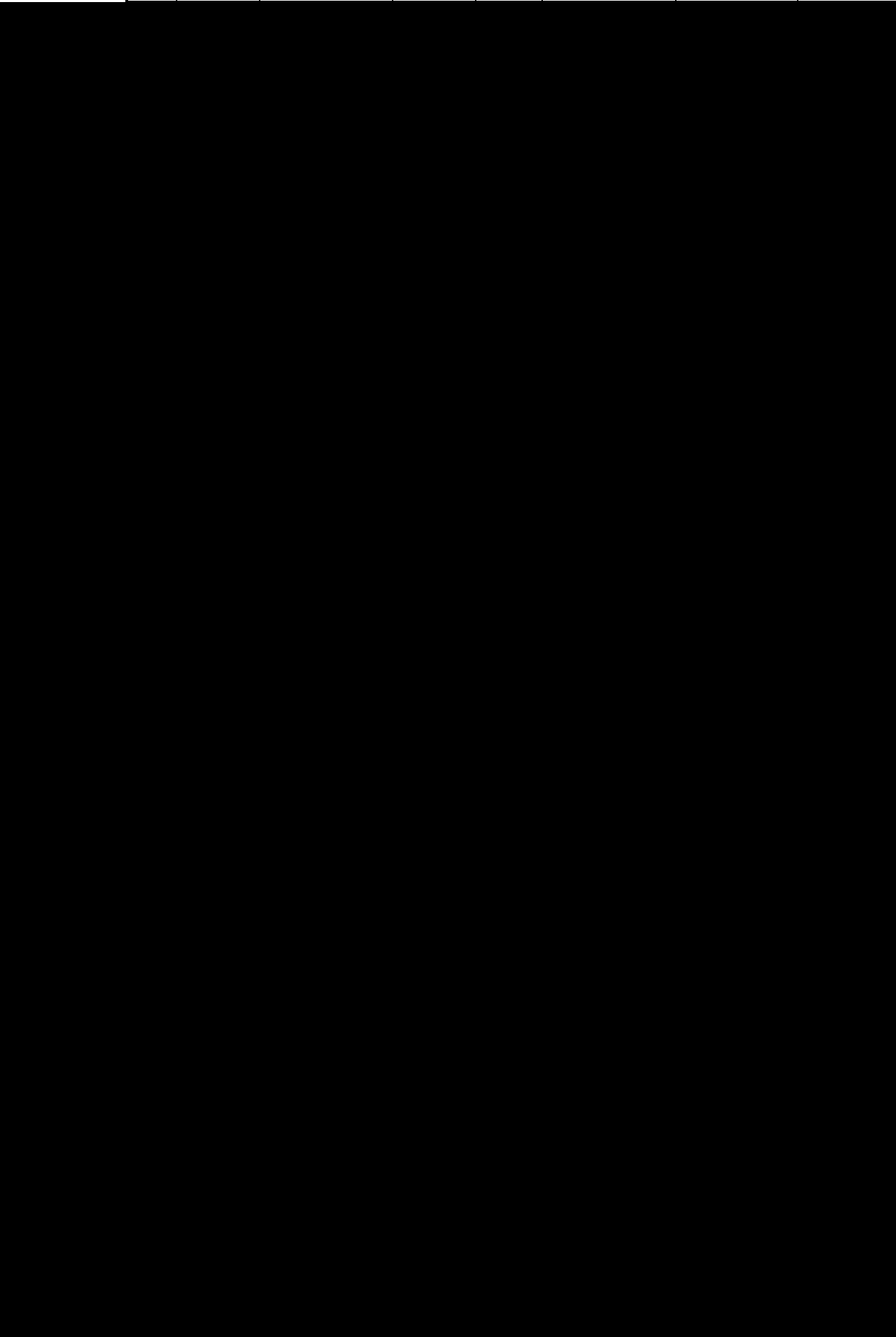
| | | | | | | |
|----|--------|--------|------|--------|-------------|-----|
| | | | | 2005 | 12 | 30 |
| | 16.85 | | | | | |
| | | 2012 | 6 | | | 30 |
| | | | | | 293,003,657 | |
| | | 14.21% | | | | |
| | 2011 | | | 2011 | 12 | |
| 31 | | 467.36 | | 153.78 | 2011 | |
| | 177.59 | 5.64 | | 2012 | | |
| | | 2012 | 6 | | | 30 |
| | | | | | 486 | |
| | 151.48 | | | 21.7 | 2012 | 1-6 |
| | 99.64 | | 0.17 | | | |
| | 75.73% | | | | | |



2012 6 30

| | | | | | | | 2011 | | | |
|----|--|--|--|----|--------------|--------|--------|--------|-----------|---|
| 1 | | | | 47 | 2010 2013 | 4 4 | - 4 | 499.00 | 6,334,527 | - |
| 2 | | | | 54 | 2010 2013 | 4 4 | - 4 | 298.00 | 2,423,640 | - |
| 3 | | | | 39 | 2010 2013 | 4 4 | - 4 | 105.45 | 471,818 | - |
| 4 | | | | 38 | 2010 2013 | 4 4 | - 4 | 127.85 | 437,433 | - |
| 5 | | | | 45 | 2010 2013 | 4 4 | - 4 | 41.49 | 185,700 | - |
| 6 | | | | 50 | 2010 2013 | 4 4 | - 4 | 78.61 | 628,915 | - |
| 7 | | | | 50 | 2010 2013 | 4 4 | - 4 | 126.20 | 123,007 | - |
| 8 | | | | 48 | 2010 2013 | 4 4 | - 4 | 5.00 | - | - |
| 9 | | | | 43 | 2010 2013 | 4 4 | - 4 | 5.00 | - | - |
| 10 | | | | 56 | 2010 2013 | 4 4 | - 4 | 5.00 | - | - |
| 11 | | | | 48 | 2010 2013 | 4 4 | - 4 | 5.00 | - | - |
| 12 | | | | 49 | 2010 2013 | 4 4 | - 4 | 5.00 | - | - |
| 13 | | | | 49 | 2010 2013 | 4 4 | - 4 | 5.00 | - | - |
| 14 | | | | 47 | 2010 2013 | 4 4 | - 4 | 5.00 | - | - |
| 15 | | | | 61 | 2010 2013 | 4 4 | - 4 | 12.50 | - | - |
| 16 | | | | 41 | 2010 2013 | 4 4 | - 4 | 40.00 | 39,606 | - |
| 17 | | | | 46 | 2010 2013 | 4 4 | - 4 | 19.43 | - | - |
| 18 | | | | 44 | 2010 2013 | 4 4 | - 4 | 16.69 | - | - |
| 19 | | | | 74 | 2010 2013 | 4 4 | - 4 | 2.50 | - | - |

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| | | | | | | 2011 | | |
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| | | | 54 | 1982 |
| | | | 39 | 1992 |
| | | | 38 | 1992 |
| | | | 45 | 1984 |
| | | | 50 | 1983 |
| | | | 50 | 1997 |
| | | | 48 | 2010 4 |
| | | | 43 | Massey 2010 4 |
| | | | 56 | 1984 1988 1989 2008 11 2008 12 2010 4 |
| | | | 48 | |

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|--|--|--|----|--------|
| | | | | |
| | | | | 2010 4 |
| | | | 49 | 2010 4 |

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|--|--|--|----|---|
| | | | | |
| | | | | |
| | | | 74 | 1998 2010 4 |
| | | | 69 | 1969 1981 1981 1987 1987 1989 1990 3 2003 12 2009 5 |
| | | | 46 | 1987 2003 3 |
| | | | 49 | 1984 |
| | | | 48 | 2006 3 |
| | | | 46 | 1985 |
| | | | 46 | 1988 |
| | | | 43 | 1986 |

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|--|--|--|----|---------------------------------|
| | | | | |
| | | | 36 | 1996 2009 5 2011 3 30 2009 5 |
| | | | 38 | 1995 2011 3 30 |
| | | | 36 | 1997 |
| | | | 42 | 2008 |

2012 6 30

| | | | | |
|---|--|--|--|----------------|
| | | | | |
| 1 | | | | 2010 9 -2013 9 |
| 2 | | | | 2010 9 -2013 9 |
| 3 | | | | 2010 9 -2013 9 |
| 4 | | | | 2010 9 -2013 9 |
| 5 | | | | 2010 9 -2013 9 |
| 6 | | | | 2010 9 -2013 9 |

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| | | 2012 1-6 | | 2011 | | 2010 | | 2009 | |
|--|--|-------------------|-------------|---------------------|-------------|---------------------|-------------|---------------------|-------------|
| | | | | | | | | | |
| | | 59,926.33 | 6.08% | 129,616.94 | 7.39% | 135,010.86 | 7.88% | 159,960.21 | 10.84% |
| | | 152,063.00 | 15.42% | 231,813.19 | 13.22% | 196,041.68 | 11.44% | 210,125.64 | 14.24% |
| | | 15,292.69 | 1.55% | 35,548.99 | 2.03% | 54,453.01 | 3.18% | 40,457.93 | 2.74% |
| | | 214,663.35 | 21.77% | 374,238.75 | 21.34% | 421,893.50 | 24.63% | 308,703.84 | 20.92% |
| | | 87,866.94 | 8.91% | 165,454.88 | 9.44% | 158,476.95 | 9.25% | 178,197.37 | 12.08% |
| | | 29,335.67 | 2.97% | 63,148.51 | 3.60% | 74,314.06 | 4.34% | 59,449.14 | 4.03% |
| | | 97,929.26 | 9.93% | 227,440.03 | 12.97% | 234,039.58 | 13.66% | 187,953.51 | 12.74% |
| | | 238,256.09 | 24.16% | 348,753.54 | 19.89% | 292,468.69 | 17.07% | 239,449.80 | 16.23% |
| | | 26,280.65 | 2.66% | 57,994.87 | 3.31% | 49,692.58 | 2.90% | 24,091.34 | 1.63% |
| | | 41,523.18 | 4.21% | 66,017.74 | 3.76% | 44,497.30 | 2.60% | 23,889.26 | 1.62% |
| | | 16,364.92 | 1.66% | 37,699.53 | 2.15% | 38,895.78 | 2.27% | 34,010.00 | 2.31% |
| | | 4,010.87 | 0.41% | 9,921.04 | 0.57% | 7,426.92 | 0.43% | 3,139.01 | 0.21% |
| | | 2,425.37 | 0.25% | 4,905.22 | 0.28% | 4,719.77 | 0.28% | 4,092.59 | 0.28% |
| | | 332.62 | 0.03% | 991.99 | 0.06% | 1,051.41 | 0.06% | 1,892.24 | 0.13% |
| | | 986,270.94 | 100% | 1,753,545.23 | 100% | 1,712,982.09 | 100% | 1,475,411.90 | 100% |

| | | | | | | | | |
|--|------------|------------|------------|------------|------------|------------|------------|------------|
| | 70 | 33 | 70 | 48 | 42 | 39 | 48 | 44 |
| | 11 | 4 | 11 | 7 | 12 | 11 | 14 | 11 |
| | 168 | 41 | 168 | 88 | 83 | 79 | 72 | 60 |
| | 55 | 26 | 55 | 38 | 45 | 42 | 49 | 46 |
| | 29 | 10 | 29 | 20 | 26 | 25 | 31 | 23 |
| | 49 | 19 | 49 | 43 | 48 | 42 | 46 | 37 |
| | 34 | 58 | 34 | 71 | 62 | 69 | 49 | 53 |
| | 472 | 204 | 472 | 340 | 350 | 335 | 346 | 304 |

2009 2009 2010 2011
2009 2010 2011 2012
2012
2009 2010 2011
2012

| | 2012 6 30 | 2011 12 31 | 2010 12 31 | 2009 12 31 |
|--|----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | | | | |
| | 357,757.60 | 352,993.82 | 195,185.49 | 289,292.32 |
| | - | - | - | 1,490.00 |
| | 230,033.88 | 244,450.90 | 276,238.99 | 270,479.91 |
| | 341,604.64 | 288,643.78 | 212,257.88 | 152,899.15 |
| | 104,514.67 | 76,488.02 | 92,435.45 | 100,077.29 |
| | 23,805.08 | 32,555.09 | 11,763.44 | 8,121.06 |
| | 543,183.53 | 558,647.21 | 304,707.82 | 222,657.95 |
| | 182,512.85 | 169,836.23 | 65,857.21 | 9,075.62 |
| | 1,783,412.24 | 1,723,615.05 | 1,158,446.29 | 1,054,093.30 |
| | | | | |
| | - | - | - | - |
| | 9,471.75 | 7,743.40 | 6,720.19 | 8,098.47 |

| | | | | |
|--|---------------------|---------------------|---------------------|---------------------|
| | 165,421.81 | 61,532.74 | 21,875.72 | 54,453.25 |
| | 366,925.59 | 468,558.60 | 270,806.47 | 212,286.09 |
| | 35,116.05 | 23,142.80 | 41,024.36 | 23,312.37 |
| | 19,688.67 | 14,706.39 | 16,942.67 | 24,550.13 |
| | 6,345.98 | 6,824.00 | 13,402.94 | 13,749.11 |
| | 17,207.32 | 10,685.47 | - | 505.00 |
| | 30,930.69 | - | - | 7.88 |
| | 87,062.09 | 76,362.15 | 58,205.25 | 32,122.06 |
| | 178,525.14 | 120,361.69 | 143,284.15 | 34,535.35 |
| | 1,194.34 | 1,022.70 | 341,249.39 | - |
| | 2,070,876.21 | 1,991,895.00 | 1,266,206.66 | 706,481.62 |
| | | | | |
| | 480,068.49 | 514,306.75 | 472,562.87 | 508,742.42 |
| | 247,986.09 | 247,694.27 | - | - |
| | 65,007.49 | 66,000.00 | - | - |
| | - | - | 134.03 | 1,240.86 |
| | 354,260.75 | 244,409.39 | 242,789.75 | 131,137.50 |
| | 1,147,322.83 | 1,072,410.41 | 715,486.65 | 641,120.78 |
| | 3,218,199.04 | 3,064,305.41 | 1,981,693.31 | 1,347,602.41 |
| | | | | |
| | 206,204.59 | 206,204.59 | 206,204.59 | 206,204.59 |
| | 609,826.48 | 609,826.48 | 609,349.30 | 609,348.38 |
| | 113,211.61 | 113,211.61 | 104,651.07 | 90,692.90 |
| | 402,272.21 | 423,778.40 | 433,373.19 | 392,858.63 |
| | -174.09 | -158.86 | 0.42 | 85.92 |
| | 1,331,340.80 | 1,352,862.23 | 1,353,578.58 | 1,299,190.43 |
| | 136,094.74 | 145,915.25 | 172,441.32 | 174,515.65 |
| | 1,467,435.54 | 1,498,777.49 | 1,526,019.90 | 1,473,706.08 |
| | 4,685,634.58 | 4,563,082.90 | 3,507,713.21 | 2,821,308.49 |

| | 2012 1-6 | 2011 | 2010 | 2009 |
|--|---------------------|---------------------|---------------------|---------------------|
| | 996,445.15 | 1,774,748.99 | 1,720,312.30 | 1,488,462.93 |
| | 996,445.15 | 1,774,748.99 | 1,720,312.30 | 1,488,462.93 |
| | 1,018,583.62 | 1,742,748.84 | 1,580,191.18 | 1,390,468.63 |
| | 850,051.29 | 1,493,115.32 | 1,368,300.15 | 1,205,741.59 |
| | 3,184.68 | 7,571.75 | 3,011.75 | 1,626.88 |

| | 2012 1-6 | 2011 | 2010 | 2009 |
|---------|-------------------|------------------|-------------------|-------------------|
| | 53,595.93 | 93,288.46 | 87,377.92 | 77,468.60 |
| | 56,279.47 | 101,449.46 | 87,113.82 | 72,635.17 |
| | 54,128.57 | 43,202.20 | 23,345.57 | 31,268.70 |
| | 1,343.68 | 4,121.64 | 11,041.98 | 1,727.70 |
| | 1,545.72 | 4,817.39 | 4,630.23 | 1,831.18 |
| | -271.65 | 787.14 | -1,376.28 | -1,568.91 |
| | -271.65 | -324.62 | -1,386.31 | -1,568.91 |
| | -20,864.39 | 37,604.68 | 143,375.07 | 98,256.58 |
| | 22,346.77 | 36,482.69 | 17,941.80 | 20,173.84 |
| | 230.50 | 4,188.39 | 5,081.42 | 1,138.16 |
| | 90.93 | 579.19 | 4,212.89 | 1,049.65 |
| | 1,251.88 | 69,898.99 | 156,235.46 | 117,292.26 |
| | -1,286.69 | 11,026.31 | 26,069.64 | 21,901.12 |
| | 2,538.57 | 58,872.68 | 130,165.81 | 95,391.14 |
| | 9,424.50 | 60,827.13 | 116,334.11 | 83,594.80 |
| | -6,885.93 | -1,954.45 | 13,831.71 | 11,796.34 |
| | | | | |
| () () | 0.05 | 0.29 | 0.56 | 0.41 |
| () () | 0.05 | 0.29 | 0.56 | 0.41 |
| | -15.24 | -159.28 | -85.50 | -2.03 |
| | 2,523.33 | 58,713.40 | 130,080.31 | 95,389.12 |
| | 9,409.26 | 60,667.85 | 116,248.61 | 83,592.77 |
| | -6,885.93 | -1,954.45 | 13,831.71 | 11,796.34 |

| | 2012 1-6 | 2011 | 2010 | 2009 |
|--|----------|------|------|------|
|--|----------|------|------|------|

| | | | | |
|--|---------------------|---------------------|---------------------|---------------------|
| | 678,950.55 | 1,586,879.13 | 1,333,067.97 | 1,096,173.24 |
| | 47,702.17 | 85,851.41 | 85,875.77 | 58,386.78 |
| | 67,702.64 | 135,346.67 | 137,508.32 | 90,903.03 |
| | 45,070.19 | 101,496.72 | 63,951.07 | 88,519.67 |
| | 839,425.55 | 1,909,573.94 | 1,620,403.13 | 1,333,982.73 |
| | 66,108.47 | -43,746.30 | 85,032.89 | 163,903.43 |
| | | | | |
| | - | - | 100.00 | 200.00 |
| | - | - | 2.00 | - |
| | 27.83 | 2,550.32 | 8,762.42 | 4,041.77 |
| | - | 8,583.39 | - | - |
| | 2,314.26 | 78,999.59 | 3,533.70 | 6,893.91 |
| | 2,342.09 | 90,133.30 | 12,398.12 | 11,135.68 |
| | 85,388.55 | 507,986.24 | 650,764.97 | 223,267.12 |
| | 2,000.00 | 9,664.18 | 101.00 | 600.00 |
| | - | - | - | 713.18 |
| | 87,388.55 | 517,650.42 | 650,865.97 | 224,580.31 |
| | -85,046.47 | -427,517.12 | -638,467.84 | -213,444.63 |
| | | | | |
| | - | 500.00 | - | - |
| | 1,093,173.04 | 1,787,197.11 | 632,226.58 | 1,123,228.01 |
| | - | - | - | - |
| | - | 247,375.00 | 437,690.00 | 120,000.00 |
| | 130,811.00 | - | 42,897.01 | - |
| | 1,223,984.04 | 2,035,072.11 | 1,112,813.59 | 1,243,228.01 |
| | 1,115,487.77 | 1,244,990.50 | 510,491.06 | 927,517.35 |
| | 61,876.25 | 159,949.45 | 99,138.00 | 64,892.56 |
| | - | 111,627.06 | - | 233,055.01 |
| | 1,177,364.01 | 1,516,567.01 | 609,629.06 | 1,225,464.92 |

| | | | | |
|--|-------------------|-------------------|-------------------|-------------------|
| | 46,620.03 | 518,505.10 | 503,184.53 | 17,763.08 |
| | -457.26 | -1,060.41 | -959.40 | -246.38 |
| | 27,224.78 | 46,181.26 | -51,209.82 | -32,024.50 |
| | 231,704.86 | 185,523.60 | 236,733.42 | 268,757.92 |
| | 258,929.64 | 231,704.86 | 185,523.60 | 236,733.42 |

| | 2012 6 30 | 2011 12 31 | 2010 12 31 | 2009 12 31 |
|--|----------------------|-----------------------|-----------------------|-----------------------|
| | 176,269.65 | 174,738.46 | 70,410.92 | 203,793.03 |
| | 151,125.90 | 143,240.83 | 152,734.94 | 191,564.60 |
| | 54,620.81 | 174,303.43 | 162,193.96 | 138,720.85 |
| | 146,654.75 | 66,469.36 | 91,963.85 | 82,681.70 |
| | 1,048.73 | - | 2,550.00 | 18,836.30 |
| | 807,016.51 | 692,807.98 | 477,307.46 | 204,512.34 |
| | 132,679.28 | 117,383.95 | 79,844.76 | 90,147.17 |
| | 20,000.00 | 5,000.00 | 179,962.58 | 168,800.00 |
| | 8,630.07 | 1,521.62 | - | 3,592.79 |
| | 1,498,045.70 | 1,375,465.63 | 1,216,968.46 | 1,102,648.76 |
| | 30,000.00 | 50,000.00 | 50,000.00 | 39,500.00 |
| | 883,529.33 | 874,870.35 | 595,788.77 | 409,167.05 |
| | 2,208.08 | 2,295.00 | 2,468.82 | 2,642.65 |
| | 516,733.61 | 526,418.79 | 516,250.59 | 574,104.85 |
| | 40,184.11 | 42,223.26 | 37,788.20 | 13,944.03 |
| | 262.73 | 358.99 | 1,878.98 | 659.21 |
| | 31,821.02 | 32,262.34 | 32,993.48 | 34,913.03 |
| | - | - | - | - |
| | - | - | - | - |
| | 4,127.12 | 4,138.83 | 6,030.52 | 7,347.94 |
| | 1,000.00 | 1,000.00 | - | - |

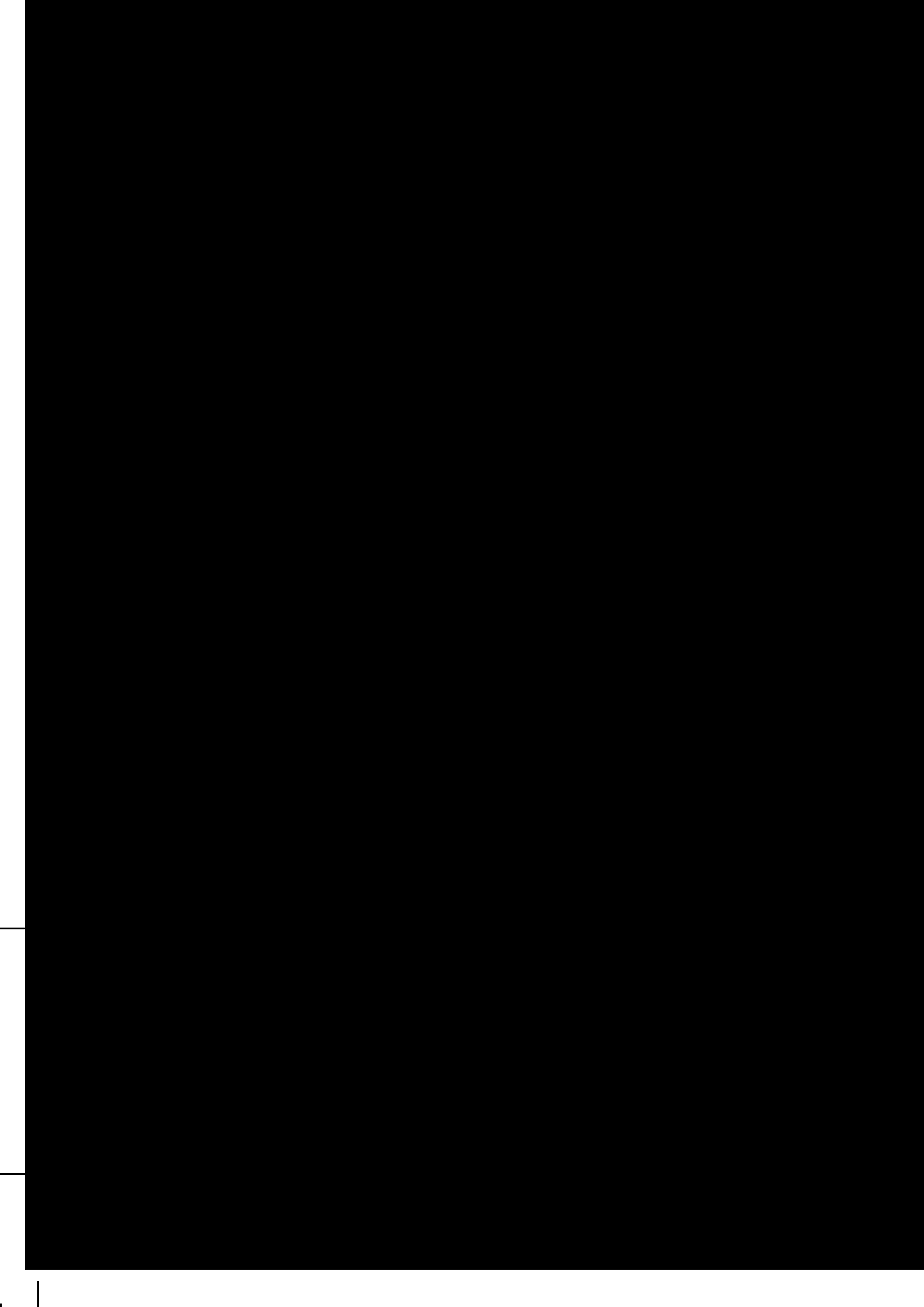
| | | | | |
|--|---------------------|---------------------|---------------------|---------------------|
| | 1,509,866.01 | 1,533,567.55 | 1,243,199.37 | 1,082,278.76 |
| | 3,007,911.70 | 2,909,033.18 | 2,460,167.83 | 2,184,927.52 |

| | 2012 6 30 | 2011 12 31 | 2010 12 31 | 2009 12 31 |
|--|----------------------|-----------------------|-----------------------|-----------------------|
| | | | | |
| | 609,636.62 | 808,071.60 | 217,718.35 | 263,791.50 |
| | - | - | - | 645.00 |
| | 150,658.61 | 34,641.83 | 12,414.57 | 45,691.43 |
| | 105,916.91 | 169,895.85 | 99,542.58 | 134,962.91 |
| | 100,166.05 | 11,972.36 | 28,480.81 | 16,887.89 |
| | 10,535.08 | 7,943.32 | 10,604.05 | 13,353.09 |
| | 607.93 | 2,127.08 | 3,689.92 | 7,006.61 |
| | 16,891.53 | 10,391.02 | - | 505.00 |
| | 30,930.69 | - | - | 7.88 |
| | 19,847.35 | 21,149.18 | 24,817.03 | 22,595.93 |
| | 77,593.87 | 54,300.90 | 136,095.10 | 25,242.30 |
| | 181.35 | 134.53 | 340,595.85 | - |
| | 1,122,965.99 | 1,120,627.67 | 873,958.26 | 530,689.54 |
| | | | | |
| | 65,981.32 | 64,805.59 | 85,222.27 | 341,835.80 |
| | 198,508.18 | 198,342.51 | - | - |
| | 340,046.71 | 231,461.60 | 230,935.53 | 120,070.67 |
| | 604,536.21 | 494,609.70 | 316,157.80 | 461,906.47 |
| | 1,727,502.20 | 1,615,237.37 | 1,190,116.06 | 992,596.01 |
| | | | | |
| | 206,204.59 | 206,204.59 | 206,204.59 | 206,204.59 |
| | 618,421.60 | 618,421.60 | 618,421.60 | 618,421.60 |
| | 111,992.65 | 111,992.65 | 103,432.11 | 89,473.95 |
| | 343,790.65 | 357,176.97 | 341,993.46 | 278,231.37 |
| | 1,280,409.50 | 1,293,795.81 | 1,270,051.77 | 1,192,331.51 |
| | 3,007,911.70 | 2,909,033.18 | 2,460,167.83 | 2,184,927.52 |

| | 2012 1-6 | 2011 | 2010 | 2009 |
|--|-----------------|-------------|--------------|--------------|
| | 408,722.36 | 899,752.17 | 1,395,964.52 | 1,335,797.82 |
| | 344,824.35 | | | |

| | | | | |
|-----|-----------|-----------|------------|-----------|
| | 1,666.57 | 3,882.88 | 849.95 | 45.26 |
| | 12,503.09 | 28,493.67 | 43,772.42 | 45,828.97 |
| | 26,478.49 | 47,841.43 | 43,574.67 | 28,589.74 |
| | 24,499.24 | 25,166.31 | 20,895.84 | 26,606.48 |
| | -704.49 | -6,746.34 | 1,402.09 | 2,160.36 |
| () | - | - | 645.00 | -645.00 |
| () | 4,279.24 | 26,331.91 | 48,388.94 | 19,281.97 |
| | -271.65 | -324.62 | -1,386.31 | -1,568.91 |
| () | 3,734.35 | 79,738.80 | 158,704.86 | 89,230.53 |
| | 15,261.18 | 17,986.62 | 5,152.27 | 9,894.58 |
| | 15.11 | 2,650.23 | 3,718.89 | 519.44 |
| | 12.65 | 414.79 | 3,678.69 | 493.30 |
| () | 18,980.41 | 95,075.19 | 160,138.24 | 98,605.67 |
| | 1,436.04 | 9,469.76 | 20,556.60 | 17,153.48 |
| () | 17,544.37 | 85,605.43 | 139,581.63 | 81,452.20 |
| | - | - | - | - |
| | 17,544.37 | 85,605.43 | 139,581.63 | 81,452.20 |

| | 2012 1-6 | 2011 | 2010 | 2009 |
|--|-------------------|---------------------|---------------------|---------------------|
| | 494,571.74 | 1,059,176.83 | 1,316,418.28 | 1,180,901.35 |
| | - | - | - | - |
| | 14,917.65 | 18,609.07 | 5,699.04 | 23,294.70 |
| | 509,489.39 | 1,077,785.90 | 1,322,117.32 | 1,204,196.05 |
| | 264,684.05 | 740,512.03 | 1,092,863.37 | 944,961.84 |
| | 18,744.64 | 29,040.73 | 34,454.11 | 23,187.36 |
| | 32,746.04 | 63,992.24 | 65,989.64 | 52,417.43 |



| | 0.86 | 0.87 | 0.91 | 1.49 |
|--|---------------------|-------------|-------------|-------------|
| | 0.60 | 0.58 | 0.67 | 1.18 |
| | 68.68 | 67.15 | 56.50 | 47.77 |
| | 6.46 | 6.56 | 6.56 | 6.30 |
| | 2012 1-6 | 2011 | 2010 | 2009 |
| | 1.54 | 3.46 | 5.19 | 4.29 |

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| | 2012 1-6 | 2011 | 2010 | 2009 |
|--|-------------|------|------|------|
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1

2008

| | 2012 1-6 | 2011 | 2010 | 2009 |
|--|-------------|-----------|-----------|-----------|
| | 193.15 | 2,624.91 | -549.56 | 184.89 |
| | 17,551.74 | 23,619.86 | 9,653.03 | 14,029.03 |
| | - | 4,418.89 | - | 1,049.04 |
| | 1,000.00 | -1,817.99 | 5.48 | 32.92 |
| | - | - | 152.12 | 844.31 |
| | - | - | - | 108.58 |
| | 1,545.72 | 4,817.39 | 5,475.23 | 986.87 |
| | 2,951.84 | 3,184.06 | 591.34 | 1,794.87 |
| | 23,242.45 | 36,847.13 | 15,327.63 | 19,030.52 |
| | -3,319.68 | -3,241.33 | -496.19 | -5,369.82 |
| | 19,922.76 | 33,605.79 | 14,831.44 | 13,660.70 |
| | 19,823.48 | 32,314.93 | 12,910.73 | 12,084.49 |

2011

35

| | | | | |
|---|----|------|------|------|
| 1 | | 2012 | 6 | 30 |
| 2 | | | | |
| | 38 | | | |
| 3 | | 38 | 2012 | 6 30 |
| 4 | | 35 | | |
| 3 | | | | |
| 5 | | 2012 | 6 | 30 |

| | | | |
|--|--------------|--------------|-----------|
| | | | |
| | 4,685,634.58 | 4,715,634.58 | 30,000.00 |
| | 3,218,199.04 | 3,248,199.04 | 30,000.00 |
| | 68.68% | 68.88% | 0.20% |
| | 44.20% | 43.92% | -0.28% |
| | 0.86 | 1.06 | 0.20 |

公司披露
在募集说明书与《山东晨鸣纸业集团股份有限公司公开发行2012年
募集说明书摘要》的盖章页)

山东晨鸣纸业集团股份有限公司

